

ISO 14064-3 GHG Emissions Verification Limited Assurance Statement

Intertek Health Sciences Inc. ("Intertek") has been contracted by Campbell Soup Company ("Campbell's") for independent third-party verification of Scope 1 and Scope 2 Greenhouse Gas (GHG) Emissions Verification for their global operation's fiscal year 2019 GHG Emissions inventory to a limited assurance level. The verification was performed in accordance with the *ISO 14064-3: Greenhouse Gases – Specification with Guidance for the Validation and Verification of Greenhouse Gas Assertions (2006)* standard.

Roles & Responsibilities

The management of Campbell's is responsible for the organization's GHG Emissions information system, data maintenance and reporting procedures in accordance with that system, including the data collection, inventory, calculation and determination of GHG Emissions for the organization.

Intertek's responsibility is to express an independent verification opinion on the GHG Emissions inventory and report for the period August 1, 2018 to July 31, 2019 ("2019"). Intertek affirms our independence from Campbell's and, to our knowledge, free from bias and conflicts of interest with the organization.

Scope of Verification

The organizational boundary was established following the operational control approach. The scope of this engagement covered GHG Emissions sources for 35 manufacturing locations, 7 offices and 1 distribution center worldwide. The verification will include verification of Scope 1 and Scope 2 data, as follows:

- **Scope 1:** Stationary Fuel, Natural Gas, Diesel, Gasoline, Propane, Coal and LPG.
- **Scope 2:** Purchased Electricity, On-Site Solar, Wind and Fuel Cells.

The current Scope 1 and Scope 2 GHG emissions inventory follows the World Resources Institute (WRI) *GHG Protocol* standards.

Objectives

The objectives of this limited assurance verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the GHG Emissions, as declared in the organization's GHG Emissions inventory were not; accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Criteria

Criteria against which the verification assessment was undertaken, includes:

- *ISO 14064-1: Greenhouse Gases – Specification with Guidance at the Organizational Level for Quantification and Reporting of the Greenhouse Gas and Emissions and Removals (2018)*
- *ISO 14064-3: Greenhouse Gases – Specification with Guidance for the Validation and Verification of Greenhouse Gas Assertions (2006)*
- *World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) GHG Protocol Corporate Accounting and Reporting Standard, v3.51 (2004)*



Level of Assurance

The level of assurance agreed is that of limited assurance. A materiality level of 10% was applied. Note that assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Conclusion & Verification Opinion

Intertek performed verification work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance based the Verification Plan prepared at project initiation. The verification was conducted with regard to the GHG Emissions inventory, reporting and supporting records for the 2019 fiscal year. The assessment included the collection of evidence supporting the reported data and multiple checks of compiled data, emissions factors, calculation methodologies, data collection and management systems and referenced verification criteria and reporting standards. The verification statement shall be interpreted with the GHG Emissions assertion of Campbell’s as a whole.

Intertek followed a risk-based approach to verification, by initially identifying risks associated with the GHG emissions inventory and controls in place to mitigate risks. The examination included assessment, on a limited sample set, of evidence relevant to the reporting of GHG Emissions information.

The GHG Emissions information for the period **August 1, 2018 to July 31, 2019** is verified by Intertek to a limited assurance level, consistent with the agreed verification scope, objectives and criteria. All errors and corrective action in reported data identified during the verification process have been duly corrected. 100% of emissions by scope are verified as follows (in metric tons):

Scope 1 (- Carbon Offsets) (tCO2eq.)	Scope 2 (Location) (tCO2eq.)	Scope 2 (Market + RECs – Carbon Offsets) (tCO2eq.)
434,869	239,822	214,265

Assurance Statement

Based on the data and information provided by Campbell’s, Intertek concludes with limited assurance that there is no evidence that the GHG emissions assertion; is not materially correct, is not a fair representation of the GHG Emissions data and information; and is not prepared in accordance with the criteria listed above.

Attestation:

Jaison Jacob, Verifier

On behalf of Intertek Health Sciences Inc.

February 04, 2020

Jaison Jacob (the Verifier) and Sabrina Cescolini (Senior Review), agree that the following statement is true. No form of bribe has been accepted before, throughout and after performing the verification. Verifiers have not been intimidated to agree to do this work, change and/or alter the results of the verification. Verifiers have not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed, supports the conclusion reached and stated in the report.