Intertek Health Sciences Inc. ("Intertek") has been contracted by Campbell Soup Company ("Campbell’s") for independent third-party Water Resources Verification of their global operation's fiscal year 2019 Water Resources inventory to a limited assurance level. The verification was performed in accordance with the Global Reporting Initiative (GRI) Standard, 303: Water and Effluents (2018).

Roles & Responsibilities

The management of Campbell’s is responsible for the organization’s Water Resource information system, data maintenance and reporting procedures in accordance with that system, including the data collection, inventory and calculation for the organization.

Intertek’s responsibility is to express an independent verification opinion on the Water Resource inventory and report for the period August 1, 2018 to July 31, 2019 ("2019"). Intertek affirms our independence from Campbell’s and, to our knowledge, free from bias and conflicts of interest with the organization.

Scope of Verification

The organizational boundary was established following the operational control approach. The scope of this engagement covered the water resource sources for Campbell’s 35 manufacturing locations, 7 offices and 1 distribution center worldwide. The verification will include:

- GRI 303-3 Water Withdrawal
- GRI 303-4 Water Discharge
- GRI 303-5 Water Consumption

Objectives

The objectives of this limited assurance verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the Water Resources, as declared in the organization’s Water Resources inventory were not; accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Criteria

Criteria against which the verification assessment was undertaken, includes:

Level of Assurance

The level of assurance agreed is that of limited assurance. A materiality level of 10% was applied. Note that assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Conclusion & Verification Opinion

Intertek performed verification work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance based on the Verification Plan prepared at project initiation. The verification was conducted with regard to Water Resources inventory, reporting and supporting records for the 2019 fiscal year. The assessment included the collection of evidence supporting the reported data and multiple checks of compiled data, calculation methodologies, data collection and management systems and referenced verification criteria and reporting standards. The verification statement shall be interpreted with the Water Resources assertion of Campbell’s as a whole.

Intertek followed a risk-based approach to verification, by initially identifying risks associated with the water resource inventory and controls in place to mitigate risks. The examination included assessment, on a limited sample set, of evidence relevant to the reporting of Water Resources information.

The Water Resources information for the period July 1, 2018 to August 31, 2019 is verified by Intertek to a limited assurance level, consistent with the agreed verification scope, objectives and criteria. All errors and corrective action in reported data identified during the verification process have been duly corrected. 100% of water data are verified as follows (m3):

<table>
<thead>
<tr>
<th>Water Consumption (m3)</th>
<th>Water Withdrawal (m3)</th>
<th>Water Discharge (m3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>11,654,762</td>
<td>9,117,626</td>
<td>15,123,274</td>
</tr>
</tbody>
</table>

Assurance Statement

Based on the data and information provided by Campbell’s, Intertek concludes with limited assurance that there is no evidence that the Water Resources assertion; is not materially correct, is not a fair representation of the Water Resources data and information; and is not prepared in accordance with the criteria listed above.

Attestation:

Jaison Jacob, Verifier
On behalf of Intertek Health Sciences Inc.
February 04, 2020

Jaison Jacob (the Verifier) and Sabrina Cescolini (Senior Review), agree that the following statement is true. No form of bribe has been accepted before, throughout and after performing the verification. Verifiers have not been intimidated to agree to do this work, change and/or alter the results of the verification. Verifiers have not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed, supports the conclusion reached and stated in the report.